

LEMOORE UNION HIGH SCHOOL DISTRICT

DEBBIE MURO
District Superintendent

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VICTOR ROSA, Ed.D.
Assistant Superintendent
Curriculum & Instruction

RESOLUTION NO. 16-36

RESOLUTION OF THE BOARD OF TRUSTEES OF THE LEMOORE UNION HIGH SCHOOL DISTRICT APPROVING A DEBT ISSUANCE AND MANAGEMENT POLICY IN ACCORDANCE WITH S.B. 1029

WHEREAS, the State legislature has recently enacted S.B. 1029, amending Government Code Section 8855, which requires all public agencies to certify 30 days prior to the time bonds are sold, that it has adopted local debt policies addressing the topics set forth in Government Code Section 8855(i); and

WHEREAS, the Board of Trustees (the "Board") of the Lemoore Union High School District (the "District") expects to issue bonds pursuant to its Measure L authorization; and

WHEREAS, from time-to-time the District has the opportunity to consider other forms of debt issuance; and

WHEREAS, the Board desires to adopt a Debt Issuance and Management Policy in compliance with Government Code Section 8855;

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE LEMOORE UNION HIGH SCHOOL DISTRICT DOES HEREBY FIND, DETERMINE AND CERTIFY AS FOLLOWS:

Section 1. The Board finds and determines that the foregoing recitals are true and correct.

Section 2. The Board approves the Debt Issuance and Management Policy attached hereto.

Section 3. Officers of the Board are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

ADOPTED, SIGNED AND APPROVED this 8th day of December, 2016.

BOARD OF TRUSTEES OF THE LEMOORE UNION HIGH SCHOOL DISTRICT

President

ATTEST:

Clerk

TRUSTEES

Jeanne Castadio • John Droogh • Lois Hubanks • Jason Orton • Lupe Solis Ed.D.

STATE OF CALIFORNIA)
)
KINGS COUNTY)

I, Debbie Muro, do hereby certify that the foregoing Resolution No. 16-36 was duly adopted by the Board of Trustees of the Lemoore Union High School District at a meeting thereof held on December 8, 2016 and that it was so adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

By: _____
Secretary



Lemoore Union High School District