

Lemoore Union High School District Citizens' Bond Oversight Committee

Regular Meeting Agenda

March 12, 2018 5:30 pm

Lemoore Union High School District Board Room

1. Call to Order/Establishment of a Quorum – Kathy Neves
2. Pledge of Allegiance
3. Public Comment
4. Approve November 6, 2017 Minutes
5. Reports and Discussion
 - a. Project Review – Mark Howard
 - b. Financial Report – Mark Howard
 - c. Prop 39 Bond Fund Audit
 - d. Newsletter – Mark Howard
6. Annual Report by Chairperson to the LUHSD Board
7. Adjourn
8. Next meeting: June 4, 2018

Measure L
Project Summary

3/13/2018

REVENUE SOURCES

Funding Source	Est. Funding	Actuals June 30, 2017					
Bond Funding	\$ 24,000,000	\$ 11,000,000					
State Funding	\$ 3,330,000	\$ -					
Capital Funding (Cinnamon)	\$ 1,222,172	\$ 1,197,172					
Capital Funding	\$ 1,518,795	\$ 1,771,608					
Developer Fee Funding	\$ 997,922	\$ 997,922					
TOTAL FUNDING:		\$ 31,068,889	\$ 14,966,702				

EXPENDITURES:

Project	Project Budget	Actuals June 30, 2017	Actuals 02.28.2018	TOTAL	Budget vs. Actuals	Est. Start	Est. End	
Paint Main Building	\$ 202,000	\$ 10,533	\$ 172,611	\$ 183,144	\$ (18,856)	Jun-17	Jul-17	
New Well	\$ 135,000	\$ -	\$ 128,400	\$ 128,400	\$ (6,600)	Jun-17	Jul-17	
Roof Repairs	\$ 514,500	\$ 376,667	\$ 157,925	\$ 534,592	\$ 20,092	Jun-17	Jul-17	
Data Infrastructure	\$ 1,223,375	\$ 259,620	\$ 745,735	\$ 1,005,355	\$ (218,020)	Apr-17	Aug-17	
New Athletic Building	\$ 2,378,662	\$ 61,095	\$ 109,582	\$ 170,677	\$ (2,207,985)	Apr-18	Aug-18	
Stadium Renovation	\$ 2,963,596	\$ 46,029	\$ 193,334	\$ 239,363	\$ (2,724,233)	Apr-18	Jul-18	
Service Road	\$ 310,210	\$ -	\$ -	\$ -	\$ (310,210)	Apr-18	Jul-18	
T-5 Remodel	\$ 1,247,008	\$ 67,453	\$ 11,346	\$ 78,799	\$ (1,168,209)	Jun-18	Aug-18	
Pool Replaster & Shade	\$ 1,991,345	\$ 4,300	\$ 156,827	\$ 161,127	\$ (1,830,218)	May-19	Sep-19	
Tennis Court Expansion	\$ 317,124	\$ 4,300	\$ -	\$ 4,300	\$ (312,824)	Jun-19	Jul-19	
New Academic Building	\$ 7,221,748	\$ 81,130	\$ 319,199	\$ 400,329	\$ (6,821,419)	Jun-19	Jul-20	
Landscape Improvements	\$ 1,678,005	\$ -		\$ -	\$ (1,678,005)	Jun-19	Jul-19	
Jamison Renovation	\$ 4,487,615	\$ -	\$ 5,500	\$ 5,500	\$ (4,482,115)	Jun-20	Jul-21	
Ag Farm Re-Locate Classroom	\$ 326,804	\$ -		\$ -	\$ (326,804)	Jun-20	Jul-20	
Science Building Remodel	\$ 1,389,779	\$ -		\$ -	\$ (1,389,779)	Jun-21	Jul-21	
Stadium Parking Lot (Phase 1)	\$ 918,515	\$ -		\$ -	\$ (918,515)	Jun-21	Jul-21	
Stadium Parking Lot (phase 2)	\$ 1,399,177	\$ -		\$ -	\$ (1,399,177)	Jun-21	Jul-21	
EMS Expansion	\$ 94,219	\$ -		\$ -	\$ (94,219)	Jun-21	Jul-21	
Library Remodel	\$ 1,940,986	\$ -		\$ -	\$ (1,940,986)	Jun-22	Jul-22	
TOTALS:		\$ 30,739,668	\$ 911,128	\$ 2,000,459	\$ 2,911,586	\$ (27,828,082)		

NET BALANCE:	\$ 329,221	\$ 12,055,116
---------------------	-------------------	----------------------